

MILWAUKEE NUMISMATIC NEWS

April 2024 — The April MNS meeting will be held at our traditional location and time, Thursday, April 18, at 6 PM in the Mayfair Mall Community Room. Members are welcome to bring show and tell items, and we will have a special presentation from member Tom Casper on the subject of relic medals.

President:

Justin Perrault

Secretary:

James Kubley

Sgt. at Arms:

OPEN

Trustee '23-'25:

Dave Hunsicker

Librarian:

Justin Perrault

Vice President:

Jim Heinrich

Treasurer:

Chris Kantak

Trustee '22-'24:

Jordan Heller

Trustee '24-'26:

Gary Bieringer

Newsletter editor: Leon Saryan

Mailing address: c/o PO Box 26886, Wauwatosa, WI 53226-0886

Newsletter material: c/o PO Box 210313, Milw., WI 53221-8006 LASaryanphd@gmail.com

Website address: www.milwaukeenumismaticsocietv.com

The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are now held from 6 to 8 PM in the Mayfair Mall community room on the third Thursday of each month.

April Coin of the Month: For April, we have a 1995-S Proof Civil War Battlefield silver dollar. This item comes in its original box with retail list price of \$46. Bidding will start at \$35 for this unique and historical item. Plan to bid and take this home for your collection today!



Milwaukee Numismatic Society

Minutes March 21, 2024

April 2024 MNS President's Message

Happy National Coin Week! April 21-27 marks the 100th Anniversary of this annual event. Throughout the month of April let's do all we can to support and encourage numismatics as a hobby and lifelong pursuit. MNS will be doing its part by hosting the Scouting Merit Badge Clinic at the South Shore Coin Show.

That being said, the Scout Coin Collecting Merit Badge Clinic is coming up on April 21st, the first day of National Coin Week. It is to be conducted at the Brookfield Sheraton during the SSCC show. Volunteers will be needed, so please plan on assisting us if you are available.

A new record has been reached. Gold has stayed solidly above the \$2000 per ounce mark since the beginning of this year, and most recently at the very end of March it broke past the \$2200 mark and is even flirting with the \$2300 price point. I think we may have crossed a new threshold here, with gold poised to stay above the \$2k mark for the foreseeable future. Even silver has joined in the rally, now consistently above the \$25 per ounce mark, but there is still a lot of potential there. Of course, it's an election year in America so anything is still possible between now and November.

Speaking of precious metals, Wisconsin just passed a law that precious metals purchased for investment will now be treated as tax exempt assets. This will hopefully prove to be a boon for the hobby in our state, since many major shows like the ANA and CSNS will not consider Wisconsin as a host site if taxes are required. The governor signed this into law on March 21st, and it takes effect immediately. As codified, the law states that "transactions of coins, bars, rounds, or sheets comprising at least 35 percent gold, silver, copper, platinum, or palladium will no longer incur sales tax."

Wisconsin is the 44th state to eliminate sales tax on gold and silver bullion, further supporting the fact that gold and silver are actually money, not merely commodities. NJ, ME, KY, VT, HI, and MN are the only remaining states to tax bullion, but KY and NJ may soon enact similar legislation exempting such investments. Andy Kimmel and Clifford Mishler were instrumental players working hard behind the scenes, alongside the NCBA, to gather support for the new Wisconsin law. Finally some good news coming out of the government, since now we can all save more of our hard-earned money as the Federal Reserve continues to devalue our money through inflation.

We have one new application for membership to vote on at the next meeting, from Jim Newhouse. He collects world and U.S. coins, President Harrison medals, and Civil War store cards. He is a life member of the ANA, and I believe he mentioned he was a former member of the MNS. Let's welcome him back into the Club!

Happy Collecting, Justin J. Perrault masters1122@yahoo.com 262.613.9996

MN\$ 2024

Schedule

Monthly meetings for the calendar year will proceed as scheduled. Our meetings will continue to run from 6:00-8:00 PM on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 18: New Officer Inductions

Feb 15: Open

March 21: Show & Tell-Non Numismatic

April 18: Tom C. on Relic Medals

May 16: Spring Auction

June 20: Coin Talk with Andy Kimmel

July 18: Open

Aug 15: ANA Show Recap/Show & Tell

Sept 19: Numismatic Trivia Game

Oct 17: Autumn Auction /

MNS 90th Anniversary Party

Nov 21: Raffle Prize Drawing

Dec 19: Christmas Party/Bingo/Elections

Annual Dues

Dues for 2024 are \$10. Please pay Treasurer Chris K. at the next meeting, or they can be mailed to MNS, PO Box 26886, Wauwatosa, WI 53226-0886. Thanks to those who have paid. Those who have not paid will be removed from the club's mailing list.

Random Information

MNS is a volunteer organization. We always need new and interesting programs, activities, and helpers to work at events. MNS will also reimburse refreshment expenses up to \$60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make the club a success.

2024 Numismatic Events

April 21-27: National Coin Week

100th Anniversary

April 21: SSCC Coin Show & Scout Clinic

Sheraton Hotel Brookfield 9-4PM

April 21: Wisconsin Valley CC Show

Holiday Inn Rothschild

1000 Imperial Ave, 9-4 PM

May 1-4: Central States Coin Show

Schaumburg, IL

Aug 6-10: ANA World's Fair of Money

Rosemont, IL

Nov. 10: MNS/NOW Coin Show 9-4 PM

Sheraton Hotel Brookfield



Refreshment Schedule

Jan 18: Open

Feb 15: John B. March 21: Open

April 18: Jordan H.

May 16: Open

June 20: Open

July 18: Open Aug 15: Open

Sept 19: Open

Oct 17: Open

Nov 21: Open

Dec 19: Christmas Party

Milwaukee Numismatic Society

Minutes March 21, 2024

President Justin Perrault called the 1047th meeting of the MNS to order at 6:00pm. There were 22 members & 1 guest in attendance. The president led the club in the pledge of allegiance. Door prizes were won by Steve J, Dave H, Simon G, Gary B, and Paul K.

Coin of the Month: Steve J. won the coins of the month, 5 Circulated Walking Liberty Coins, with a winning bid of \$52.00.

Minutes: The minutes for February 2024 were approved.

Treasurer's Report: Chris K. was not present so the official Treasurer's Report will be deferred until next month.

Correspondence: N.O.W. News and Numismatist.

Vice President Report: We have plenty openings for refreshments and programs in 2024.

Scout Clinic: Is Sunday, April 21, 2024, at the Sheraton Milwaukee Brookfield Hotel. Please consider volunteering and contact Leon S for more details.

MNS Coin Show Exhibits: Paul K. led a discussion on the exhibits at the MNS coin show.

New Members: New Application: Jim Newhouse applied to be a member of MNS. He collects World Coins, US Coin, Harrison Medals, and Civil War Store Cards.

Show & Tell: Justin P – Process Cheese Boxes / Tom C – Spoon & Button / Bruce B – Concert pins and key chains / Dave H – The Ones Justin Did Not Get

The meeting was informally adjourned at 7:08pm by President Perrault.

Respectfully submitted by James Kubley